

4 October 2022

## OZ MINERALS STRATEGIC ALLIANCE FIRST \$3M PAYMENT

### HIGHLIGHTS

- First payment of \$3 million made by OZ Exploration under the Strategic Alliance Agreement.
- Extensive planning and preparatory work for commencement of field activities, including establishment of a 30 person accommodation camp.

Havilah Resources Limited (**Havilah** or the **Company**) (**ASX: HAV**) is pleased to announce that OZ Minerals Limited's (**ASX: OZL**) subsidiary, OZ Exploration Pty Ltd (**OZ Exploration**) has made a payment of \$3 million for the first three months of the alliance period under the Strategic Alliance Agreement that was signed on 25 July 2022. Half of this payment will be used to fund costs and expenses incurred in relation to Strategic Alliance activities aimed at the discovery, location and delineation of copper dominant mineralisation and any work relating to the possible development and exploitation of minerals within the Area of Interest tenements in the Curnamona Province. The remainder will be applied to Havilah's other non-Strategic Alliance activities.

OZ Exploration will also undertake a study and work program on the nearby Kalkaroo tenements with the aim of progressing and completing an update to the current Kalkaroo project pre-feasibility study. The results of the study and work program will assist OZ Exploration in determining whether to exercise the option to acquire 100% of the Kalkaroo project.

Over the past few months, Havilah and OZ Exploration have worked in close co-operation on planning in preparation for commencement of site activities, including establishment of Orexplore Technologies Limited's core scanning facilities and a 30 person accommodation camp. Havilah has completed, or is in the process of completing, all required heritage surveys, regulatory approvals and landholder notices to facilitate the drilling programs. Subject to approvals and required site works, it is anticipated that core scanning and drilling will commence in the coming weeks.

This announcement has been authorised on behalf of the Havilah Board by Mr Simon Gray.

For further information visit [www.havilah-resources.com.au](http://www.havilah-resources.com.au)

Contact: Dr Chris Giles, Technical Director, on (08) 7111 3627 or email [info@havilah-resources.com.au](mailto:info@havilah-resources.com.au)

Registered Office: 107 Rundle Street, Kent Town, South Australia 5067

Mail: PO Box 3, Fullarton, South Australia 5063

#### Cautionary Statement

This announcement contains certain statements which may constitute 'forward-looking statements'. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, performance or achievements to differ materially from those expressed, implied, or projected in any forward-looking statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Given the ongoing uncertainty relating to the duration and extent of the global COVID-19 pandemic, and the impact it may have on the demand and price for commodities (including copper, cobalt and gold), on our suppliers and workforce, and on global financial markets, the Company continues to face uncertainties that may impact its operating and financing activities.